

IMPACT DEVELOPMENT GROUP INC.

40 Temperance Street, Suite 2700, Toronto, Ontario, M5H 0B4

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting (the “**Meeting**”) of the Shareholders of Impact Development Group Inc. (the “**Company**”) will be held at the offices of Cozen O’Connor LLP located at 40 Temperance Street, Suite 2700, Toronto, Ontario, M5H 0B4, on November 16, 2026, beginning at 10:00 a.m. (Toronto time) for the following purposes:

1. to place before the Meeting the audited financial statements of the Company for the fiscal years ended December 31, 2025 and 2024, together with the accompanying report of the auditors thereon;
2. to fix the number of directors at five (5);
3. to elect Thomas Wenz, Sophie Galper-Komet, Joshua Lebovic, Oscar Hilt Tatum and Keenan Gentry as directors of the Company to hold office until the next annual meeting of the Company, or until their earlier resignation or such time as their successors are duly elected or appointed in accordance with the Company’s constating documents;
4. to re-appoint Horizon Assurance LLP, as the auditors of the Company for the Company’s fiscal year ending December 31, 2026, with remuneration to be fixed by the board of directors of the Company (the “**Board**”);
5. to consider and, if deemed advisable, to pass, with or without variation, a special resolution to authorize the Board to set the number of directors from time to time within the minimum and maximum number of directors set forth in the articles of the Company, in accordance with Section 125(3) of the *Business Corporations Act* (Ontario), provided that the total number of directors so set may not exceed one-third of the number of directors elected at the previous annual meeting of Shareholders;
6. to consider and, if deemed appropriate, to pass, with or without variation, an ordinary resolution, re-approving the Company’s omnibus equity incentive plan, in the form set out as Schedule “A” to this management information circular dated September, 30, 2026 (the “**Circular**”) and related matters; and
7. to transact such further or other business as may properly come before the Meeting and any adjournment or postponement thereof.

The Circular accompanying this Notice of Meeting (the “**Notice**”) provides additional information relating to the matters to be dealt with at the Meeting and is supplemental to, and expressly made a part of this Notice.

The Board has fixed September 30, 2026, as the record date for the determination of shareholders entitled to notice of and to vote at the Meeting and at any adjournment or postponement thereof.

Each registered shareholder at the close of business on that date is entitled to such notice and to vote at the Meeting in the circumstances set out in the Circular.

The Company has opted to use the notice and access rules developed by the Canadian Securities Administrators to reduce the volume of paper in the materials distributed for the Meeting. Instead of receiving the Circular with the Proxy or voting instruction form, shareholders will receive a notice and access notification (“**Notice and Access**”) with instructions for accessing the remaining Meeting materials online. The Circular and other relevant materials are available via the internet at www.ihcpanama.com or under the Company’s profile on the System for Electronic Document Analysis and Retrieval Plus (SEDAR+) website at www.sedarplus.ca.

If you are a registered shareholder of the Company and unable to attend the Meeting, please exercise your right to vote by completing, dating, signing and returning the Proxy in the enclosed proxy return envelope to Odyssey Trust Company (“**Odyssey**”) . Proxies must be received by Odyssey by mail at Trader’s Bank Building, #1100 – 67 Yonge Street, Toronto ON, M5E 1J8, Attention: Proxy Department; by email at proxy@odysseytrust.com; by facsimile to 1-800-517-4553; or online with your 12-digit control number at <https://login.odysseytrust.com/pxlogin>, by no later than 10:00 a.m. (Toronto time) on November 12, 2026 or at least 48 hours (excluding Saturdays, Sundays and holidays) preceding any adjournment of the Meeting. Late proxies may be accepted or rejected by the chairperson of the Meeting in their discretion, and the chairperson is under no obligation to accept or reject any particular late proxies.

If you are a non-registered shareholder of the Company and receive a Notice and Access notification through a broker, a financial institution, a participant, or a trustee or administrator of a self-administered retirement savings plan, retirement income fund, education savings plan or other similar self-administered savings or investment plan registered under the *Income Tax Act* (Canada), or a nominee of any of the foregoing that holds your securities on your behalf (each, an “**Intermediary**”), please complete and return the materials in accordance with the instructions provided to you by your Intermediary.

Shareholders can contact Odyssey, via <https://odysseytrust.com/ca-en/help/> or by phone at 1-888-290-1175 (toll-free within North America) or 1-587-885-0960 (direct from outside North America) for more information regarding the Notice-and-Access or with questions regarding how to vote their Shares.

DATED at Toronto, Ontario, this 30th day of September, 2026.

By Order of the Board of Directors of

IMPACT DEVELOPMENT GROUP INC.

/s/ “**Thomas Wenz**”

Thomas Wenz

Chief Executive, Director & Chairman of the Board of Directors

PLEASE VOTE. YOUR VOTE IS IMPORTANT. WHETHER OR NOT YOU EXPECT TO ATTEND THE MEETING, PLEASE COMPLETE, SIGN AND DATE THE ENCLOSED PROXY AND PROMPTLY RETURN IT IN THE ENVELOPE PROVIDED.